

## Deal Alert

### 债券项目 – 公司债券 – 唐山冀东水泥股份有限公司 2019 年非公开发行公司债券(第二期)

一创投行担任唐山冀东水泥股份有限公司 2019 年非公开发行公司债券(第二期)主承销商及簿记管理人

发行人： 唐山冀东水泥股份有限公司

行业： 制造业-非金属矿物制品业

产品： 债券 – 公司债券

规模： 15 亿元人民币

#### 交易综述:

一创投行作为主承销商及簿记管理人，于 2019 年 10 月 25 日顺利完成唐山冀东水泥股份有限公司(以下简称“发行人”)2019 年非公开发行公司债券(第二期)(以下简称“本期债券”)的发行工作。

发行人是中国北方最大的水泥生产厂商，水泥产能位列国内水泥制造企业第三名，是国家重点支持水泥结构调整的 12 家大型水泥企业集团之一。

发行阶段，我司资本市场部充分与销售进行沟通，设计了符合市场投资者需求的期限结构，圆满实现了 15 亿规模的全额募集。本期债券我司重点攻关市场大型银行及保险机构，力求为发行人争取最佳的发行结果，最终获得了 3 倍以上的高倍认购，为压低发行利率打下

了良好的基础。本期债券最终发行利率为 4.20%，较发行人前次发行的同期限公司债券降低 77BP，且较发行人存量公司债券的二级市场到期收益率降低 39BP，以较低的财务成本为发行人提供了充足的业务发展资金，发行结果获得发行人的高度认可，充分体现了我司良好的沟通协调能力和高效的项目执行能力。本期债券吸引了大型商业银行、股份制银行、城商行、保险、基金、券商等各类型机构的意向认购，为发行人提高市场认可度、提升资本市场形象起到了良好的示范作用。

感谢各位领导及同事在项目执行过程中给予的大力支持。

#### **本期债券的主要条款：**

- 发行人：唐山冀东水泥股份有限公司
- 发行方式：面向合格投资者非公开发行
- 发行规模：15 亿元人民币
- 期限：3+2 年
- 票面利率：4.20%
- 主体评级：AAA
- 担保方式：本期债券由北京金隅集团股份有限公司提供担保

#### **一创投行团队：**

##### **管理层支持**

王勇，董事总经理，一创投行总经理

##### **客户关系负责人**

陈兴珠，董事总经理

罗浩，执行总经理

**投资银行**

王飞，高级经理

吴震雄，分析员

**资本市场**

左亚伟，总监

刘瑶，高级经理

雷屿璠，经理

以上信息仅供内部使用

**Deal Alert**

**Debt – Corporate Bond –Tangshan Jidong Cement Co., Ltd.**

**1.5 billion corporate bond (2019 Tranche II)**

**25/10/2019**

**FCIB acted as the underwriter on the RMB 1.5 billion**

**Corporate Bond Private Offering (2019 Tranche II) for**

**Tangshan Jidong Cement Co., Ltd.**

**Transaction Overview:**

First Capital Investment Banking Co., Ltd (“FCIB”) acted as the underwriter for the RMB 1.5 billion corporate bond (2019 Tranche II)

issued by Tangshan Jidong Cement Co., Ltd. (“the Issuer”) and successfully completed the issuance on October 25, 2019.

The Issuer, the largest manufacturer of cement in northern China, ranks the third among domestic cement manufacturers, and it is one of the 12 major cement enterprises making structural adjustment with government’s support.

The DCM team communicated with sales fully and set a reasonable term structure that meets the needs of market investors. The total of RMB 1.5 billion were successfully raised eventually. In this bond issue, FCIB focused on banks and insurance institutions, striving for the best issuing results for the Issuer, and finally received 3 times more subscriptions, which laid a good foundation for lowering the issuing interest rate. The final issuance interest rate of this bond is 4.20%, which is 77bp lower than the last corporate bond issued by the Issuer. The low financial cost provides the Issuer with sufficient funds for business development, and the issuance result is highly recognized by the Issuer, which fully reflects our good communication and coordination ability and efficient project execution ability. This bond attracted the intention of all kinds of large institutions to subscribe, significantly improving the Issuer’s market recognition.

The team highly appreciates all the supports for the deal, including those from the management and other colleagues of FCIB.

**Key terms for subordinate bonds:**

- Issuer: Tangshan Jidong Cement Co., Ltd.
- Size: RMB 1.5 Billion
- Tenor: 3+2 years
- Coupon rate: 4.20%
- Issuer Rating: AAA
- Guarantee or collateral: Guaranteed by BBMG Corporation

**FCIB Team:**

**Management Sponsorship**

Yong Wang, Managing Director, CEO

**Client Executive**

Xingzhu Chen, Managing Director

Hao Luo, Executive Director

**Investment Banking**

Fei Wang, Senior Associate

Zhenxiong Wu, Analyst

**Capital Market**

Yawei Zuo, Director

Yao Liu, Senior Associate

Yufan Lei, Associate

**FCIB Internal Only**